

City of Karratha

Statement of Financial Activity For the Period Ending 30 June 2025

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	57,340	57,340	57,340	-	-100%	(57,340)	↓
Fees and Charges	60,868,483	72,454,164	72,454,164	73,967,330	-	1,513,166	↑
Grants, Subsidies and Contributions	15,695,406	22,572,822	22,572,822	16,733,111	-26%	(5,839,711)	↓
Interest Earning	5,256,295	7,322,882	7,322,882	7,690,065	-	367,183	↑
Realisation on Disposal of Assets	-	-	(612,117)	(33,222)	100%	578,895	↓
Other revenue	746,785	834,022	834,022	734,140	-12%	(99,882)	↓
Profit on Asset Disposal	-	16,610	16,610	63,719	284%	-	↑
	82,624,309	103,257,840	102,645,723	99,155,143	-	(3,537,689)	↓
Expenditure from operating activities							
Employee Costs	(47,120,893)	(50,677,316)	(50,496,016)	(53,620,118)	-	(3,124,102)	↓
Materials and Contracts	(36,166,653)	(36,558,419)	(37,109,902)	(36,151,894)	-	958,008	↑
Utility charges	(6,704,314)	(6,568,115)	(6,568,112)	(6,985,665)	-	(417,554)	↓
Interest Expenses	(271,895)	(271,894)	(271,894)	(17,811)	93%	254,083	↑
Depreciation and amortisation	(31,636,862)	(29,635,598)	(29,635,598)	(28,646,756)	-	988,842	↑
Insurance Expenses	(3,703,242)	(3,359,325)	(3,359,325)	(3,432,594)	-	(73,269)	↓
Other Expenses	(4,494,271)	(5,214,201)	(3,823,800)	(3,431,074)	10%	392,726	↑
(Loss) on Asset Disposal	-	-	-	(580,833)	-	(580,833)	↓
	(130,098,130)	(132,284,868)	(131,264,648)	(132,866,745)	-	(1,602,098)	↓
Non-cash amounts excluded from operating activities							
Depreciation	31,636,862	29,635,598	29,635,598	28,646,756	-	(988,842)	↓
(Profit) / Loss On Disposal Of Assets	-	(16,610)	-	-	-100%	-	-
(Loss) on Asset Disposal	-	-	-	580,833	-	580,833	↑
Movement in Accrued Salaries & Wages	-	-	-	(326,696)	100%	(326,696)	↓
Amount attributable to operating activities	(15,836,959)	591,960	1,016,673	(4,810,709)	-	(5,874,491)	↓
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	4,461,541	2,350,929	1,910,829	2,313,797	21%	402,968	↑
Proceeds From Disposal of Assets	1,845,421	580,117	580,117	509,182	-12%	(70,935)	↓
Proceeds from Self-supporting loans	21,281	21,281	21,281	21,285	-	-	-
	6,328,243	2,952,327	2,512,227	2,844,264	100%	332,033	↑
Outflows from investing activities							
Purchase Of Assets - Land	-	-	-	(190)	-	-	-
Purchase Of Assets - Buildings	(12,026,371)	(8,320,975)	(8,320,975)	(8,586,958)	-	(265,983)	↓
Purchase Of Assets - Equipment	(1,710,427)	(1,737,445)	(1,737,445)	(1,631,520)	-	105,925	↑
Purchase Of Assets - Furniture & Equipment	(1,145,000)	(1,828,210)	(1,828,210)	(1,195,209)	35%	633,001	↑
Purchase Of Assets - Plant	(1,468,365)	(2,079,411)	(2,079,411)	(1,877,336)	-	202,075	↑
Purchase Of Assets - Investment Property	-	(104,974)	(104,974)	(171,946)	-100%	(66,972)	↓
Purchase Of Assets - Infrastructure	(32,454,924)	(29,596,926)	(29,596,926)	(23,415,506)	21%	6,181,420	↑
Purchase Of Assets - Work in Progress	(3,354,140)	(6,122,669)	(6,122,669)	(3,146,132)	49%	2,976,537	↑
Loss on Revaluation of Investment Property	-	-	-	(1,997,146)	-	(1,997,146)	↓
Repayment of Debentures	(21,281)	(21,281)	(21,281)	(21,285)	-	-	-
	(52,180,508)	(49,811,891)	(49,811,891)	(42,043,228)	16%	7,768,857	↑
Proceeds on disposal of assets	(1,845,421)	(580,117)	(580,117)	(509,182)	-12%	-	-
Amount attributable to investing activities	(47,697,686)	(47,439,681)	(47,879,781)	(39,708,147)	-17%	8,100,890	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	15,304,258	19,991,413	19,991,413	4,369,292	-78%	(15,622,121)	↓
Tsf From Partnership Reserve	4,336,902	4,336,902	4,336,902	753,892	-83%	(3,583,010)	↓
Tsf From Waste Management Reserve	566,839	566,839	566,839	-	-100%	(566,839)	↓
Tsf From Aerodrome Reserve	4,480,000	5,225,508	5,225,508	-	-100%	(5,225,508)	↓
Tsf From Medical Services Assistance Package Reserve	90,000	90,000	90,000	16,021	-82%	(73,979)	↓
	24,777,999	30,210,662	30,210,662	5,139,205	-83%	(25,071,457)	↓
Outflows from financing activities							
Tsf To Workers Compensation Reserve	(11,216)	(17,226)	(17,226)	(16,890)	-	-	-
Tsf To Infrastructure Reserve	(1,924,446)	(19,538,097)	(19,538,097)	(2,555,140)	-87%	16,982,956	↑
Tsf To Partnership Reserve	(4,688,978)	(5,070,180)	(5,070,180)	(5,996,654)	18%	(926,474)	↓
Tsf To Waste Management Reserve	(3,507,971)	(11,531,957)	(11,531,957)	(1,098,375)	-90%	10,433,582	↑
Tsf To Mosquito Control Reserve	(339)	(107)	(107)	(104)	-	-	-
Tsf To Employee Entitlements Reserve	(141,467)	(691,311)	(691,311)	(257,614)	-63%	433,697	↑
Tsf To Community Development Reserve	(19,313)	(29,666)	(29,666)	(29,091)	-	-	-
Tsf To Medical Services Assistance Package Reserve	(2,840)	(5,496)	(5,496)	(5,672)	-	-	-
Tsf To Carry Forward Budget Reserve	-	-	-	-	-	-	-
Tsf To Economic Development Reserve	(44,820)	(69,105)	(69,105)	(73,772)	-	-	-
Tsf To Public Open Space Reserve	(4,359)	(6,246)	(6,246)	(7,151)	14%	-	-
Tsf To Aerodrome Reserve	(8,243,177)	(5,259,483)	(5,259,483)	(900,417)	-83%	4,359,066	↑
Tsf To Dampier Drainage	(12)	-	-	-	-	-	-
	(18,588,938)	(42,218,874)	(42,218,874)	(10,940,880)	74%	31,282,827	↑
Amount attributable to financing activities	6,189,061	(12,008,212)	(12,008,212)	(5,801,675)	52%	6,211,370	↑
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	-
Unrestricted Surplus/(Deficit) B/Fwd 1 July	9,490	9,490	9,490	9,490	-	-	-
Amount attributable to operating activities	(15,836,959)	591,960	1,016,673	(4,810,709)	-	-	-
Amount attributable to investing activities	(47,697,686)	(47,439,681)	(47,879,781)	(39,708,147)	-	-	-
Amount attributable to financing activities	6,189,061	(12,008,212)	(12,008,212)	(5,801,675)	-	-	-
Surplus/(deficit) before imposition of general rates	(57,336,094)	(58,846,443)	(58,861,830)	(50,311,040)	-	-	-
Total amount raised from general rates	57,346,862	58,887,400	58,887,400	58,939,664	-	52,264	-
Restricted PUPP Surplus/(Deficit) C/Fwd	-	-	-	-	-	-	-
Surplus or (deficit) after imposition of general rates	10,768	40,957	25,570	8,628,623	33645%	8,603,053	↑